In recent weeks, scientific and executive personnel of the Company have attended two prospect expos to exhibit and sell working interest in drilling programs developed by Fife Oil Company. The first prospect expo was presented by the Louisiana Independent Oil and Gas Association (LIOGA) in Lafayette from July 26-27. Here Fife personnel offered interest acquired from Unocal in the Dominion Zodiac/Stone Energy # 1 Well in the Fife Broussard Prospect and a deep test Yegua play in Jefferson Davis Parish that the staff developed from 3-D seismic in that area. Both exhibited offerings were well received and hundreds visited the Fife booth to receive presentations on these prospects.

In Houston, the staff exhibited at the first "Summer NAPE" Expo presented by the American Association of Professional Landmen and the Independent Petroleum Association of America from September 24-25. The Company has long exhibited at the annual NAPE Expo usually held in late January or early February. This is truly an international exhibition and conference of exploration companies, large and small. Houston has become the energy capitol of the Americas and the NAPE Expos capture the flavor of an industry that is on the move, with demand high and prices at record levels. Here Fife offered its deep test Yegua Prospect and a shallow Hackberry Prospect at Indian Village, Calcasieu Parish. The Fife booth received much traffic and several interested parties committed to follow-up visits to Lafayette to review these prospects in more detail.

Participating in these expos exposes Fife Oil Company to the energy community and provides an opportunity to interact with current and potential industry partners, as well as investors. The expos also provide the first opportunity to review new exploration plays and potential royalty acquisition areas.

Fife shareholders who may have an interest in attending the 2006 NAPE Expo, scheduled for January 31-February 2, should contact Stan Brosky in Investor Relations prior to December 1, 2005. The company has a very limited block of rooms at the Houston Hyatt for the event. Costs are approximately $150 per night for the hotel and the Expo registration is usually in the range of $200-$250 for the event. Reservations are on a first come first served basis. This is a firsthand opportunity to feel the pulse of the international energy business.

In January 2006, the oil and gas industry was made fully aware of a significant discovery by Wolverine Gas and Oil Company in central Utah. The Grand Rapids, Michigan independent drilled in the Central Utah Overthrust and discovered a significant oil bearing structure in the Jurassic Navajo sandstone and Twin Creek limestone at only 6,000-7,500 feet. Utah had long been an orphan child of hydrocarbon exploration but now is the hottest area of activity in the industry. The courthouses are full of landmen, a major 3-D seismic shoot is underway, and aggressive exploration activity continues. Geologists claim that this trend may stretch 150 miles through Central Utah. The potential is extraordinary based upon the first Wolverine well which has produced over 200,000 barrels in its first six months of production, without any sign of decline.

The third prospect is the West Riceville Prospect in Vermilion Parish, Louisiana, which was developed in 2005 by legendary geologist Dan Frantzen and the Fife land department assembled the acreage based upon Frantzen’s recoverable estimates of natural gas and condensate in the range of 90 BCF and 1,890,000 barrels. This prospect was developed by Newfield Exploration and Reef Exploration in cooperation with Tolar Energy, LLC of Lafayette. West Riceville is a potentially prolific Miogyp test with 547 barrels of oil per day with the producing zones at 14,664'-14,670' and 14,674'-14,682'. The Marlow Corporation Well is a new fault block test in the Broussard Field permitted to 17,500 feet. The Bol Mex horizon is anticipated at 14,600 feet and several shallow horizons will also be tested. Nabor's is the contracted driller with its Rig # 298.

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The third prospect is the West Riceville Prospect in Vermilion Parish, Louisiana, which was developed in cooperation with Tolar Energy, LLC of Lafayette. West Riceville is a potentially prolific Miogyp test with recoverable estimates of natural gas and condensate in the range of 90 BCF and 1,890,000 barrels. This prospect was developed by legendary geologist Dan Frantzen and the Fife land department assembled the acreage based upon Frantzen’s well history analysis and 2-D seismic. New 3-D seismic has since been acquired to further develop the prospect and to select the best drilling location. Tolar and Fife retain an override as well as a back-in after payout with the right to participate in the further development of this lease block. Stone Energy has completed the location and anticipates a September spud date.

With product energy prices rising rapidly, these three prospects have great potential for the Company and will make a significant addition to supply America’s energy needs.
Fife Oil Company has assembled an aggressive exploration package targeting reservoirs in North and South Louisiana. Onset of operations is scheduled for the fourth quarter of 2005 and is aimed at taking advantage of limited rig availability by grouping wells of similar depth to utilize one specific class of drilling rig for the entire program.

The package includes three new wells, two targeting the James Limestone of North Louisiana and one targeting the Lower Miocene in South Louisiana. The fourth prospect in the package is a well re-entry targeting the Lower Tuscaloosa in south Louisiana. The Rodessa and Sligo formations are secondary targets in the two North Louisiana wells. Fife presently has leases and options on over 8,300 acres covering the four prospects.

The first well is the Buffalo Wallow Prospect in West Feliciana Parish, which is the re-entry to a proposed total depth of 15,000 feet. The Buffalo Wallow Prospect is in the area of Louisiana known as the Florida Parishes and lies up-dip to the Lower Tuscaloosa trend. Exxon drilled this well in 1984 and the operator conventionally cored the Lower Tuscaloosa sand; had it analyzed by Reservoirs, Inc.; and determined it to be non-commercial and plugged the well. Reservoirs, Inc. is a highly respected company specializing in conventional core analyses. Their report cites high porosity of the sand and cites that there are 15 feet of permeable pay above the condensate/water contact, with a relatively high percentage of oil in the sample. At the time of Exxon’s original attempt in 1984, low commodity prices and the small reserves may have been the reason for Exxon to plug the well as non-commercial. Current prices make this an attractive prospect with pipeline and a gas processing plant within close proximity of the well. Fife has 320 acres leased surrounding the Exxon well bore.

The second well is the Rocco Fella Prospect in West Abbeville Field, Vermilion Parish. This prospect was developed by subsurface mapping and a 60 square mile high quality 3-D seismic survey. The prospect is located in an existing productive fault block on the west flank of the Abbeville Dome. The proposed well will penetrate the Lower Miocene age sands within a structurally faulted wedge. This is a non-pressured test with a proposed depth of 7,200 feet. The Abbeville Field, discovered by Continental Oil Company in 1937, is cut by numerous faults creating traps for hydrocarbons that have provided additional opportunities for exploration as technology has evolved.

The third well is the West Olla Prospect in LaSalle Parish. This prospect proposes to drill a new test of the Lower Cretaceous James Lime offsetting and up-dip to a 1976 Placid Oil well that penetrated 41 feet of this structure with good porosity (5-10%). The well will be drilled straight to a depth of 10,400 feet. This prospect is supported by 2-D seismic data and four well penetrations.

The last well is the Mr. “T” Prospect in Winn Parish. The Mr. “T” prospect was mapped during a regional exploration effort as a follow-up to El Paso’s successful King Salt Dome Lime discovery in early January 2003 in Bienville Parish. In general, the James Lime is described as a Lower Cretaceous patch reef occurring in the back reef environment of a shallow marine shoreline with moderate tidal influence. At the prospect location, the James Lime patch reef is approximately 15 miles in length and 10 miles in width and attains a maximum core thickness of 370 feet. Regionally, the Lower Cretaceous Carbonate Trend extends from East Texas across north Louisiana and southeast Mississippi extending offshore to Mobile Bay and Viosca Knoll.

The Mr. “T” Prospect is located three miles northeast of Drakes Salt Dome and on the northerly plunging nose of the Calvin Field Anticline (turtle structure). The prospect is structural-stratigraphic in nature and shows an updip limit of James Lime porosity creating a hydrocarbon trap. The Mr. “T” Prospect is confined to the Calvin turtle structure. Turtle structures are the result of salt withdrawal causing earlier depositional sinks (lows) filled with sediments to become structural anticlines (highs). The turtle structure is a proven and attractive hydrocarbon trapping feature. The prospect lies between the Danville Field with 250 BCFG from the Hosston Formation six miles to the north and Blak Lake field with 1.5 TCFG from the Sligo Limestone two miles to the south.

Presently, Fife Oil Company has 2,366 gross acres and 2,326 net acres under lease over the center of the prospect area. Additional acreage in the prospect area is also available.

The Four Well Package is offered under unique circumstances which provide the investor a pay as one goes method of exploration. The prospect is offered with an up-front land and development fee of $5,000 per unit with each well drilled on the basis of a quarter back-in after payout for the Company. A working interest owner must participate in the first well. In effect, a successful first well could capitalize the second and success on the first two could carry the remainder of the prospects. The structure of this package provides for the uncertainty of rig availability in the current market with just-in-time payment due when a rig is available. The package combines the right mix of risk and the opportunity to drill each well in order with the same class rig over several months.

Qualified investors may contact President Charles M. Fife, Jr. or Stan Brosky in Investor Relations for a brochure and participation agreement on the Four-Well Package.